

R11-49**RESOLUTION ADOPTING THE 2011 MUNICIPAL BUDGET OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY**

BE IT RESOLVED by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$4,797,535.79 for municipal purposes, and certification to the County Board

of Taxation of the following summary of general revenues and appropriations:

SUMMARY OF REVENUES:

Surplus	204,700.00
Total Miscellaneous Revenues	1,413,951.73
Receipts from Delinquent Taxes	484,823.00
Local tax for Municipal Purposes	2,223,197.03

TOTAL GENERAL REVENUES	\$ 4,326,671.76
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SUMMARY OF APPROPRIATIONS:

Operating Expenses: Salaries & Wage	1,478,197.00
Other Expenses	1,523,100.84
Deferred Charges & Other Appropriations	476,885.00
Capital Improvements	10,000.00
Debt Service(Including for School Purposes)	338,503.50
Reserve for Uncollected Taxes	<u>499,985.42</u>

TOTAL GENERAL APPROPRIATIONS	\$4,326,671.26
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TOTAL NUMBER OF EMPLOYEES	55
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2011 Dedicated Sewer Utility Budget**SUMMARY OF REVENUES**

Surplus	39,864.00
Miscellaneous Revenues	418,000.00
Deficit (General Budget)	13,000.00
Total Revenues	470,864.00

SUMMARY OF APPROPRIATIONS

Operating Expenses: Salaries and Wages	70,000.00
Other Expenses	218,665.96
Capital Improvements	15,000.00
Debt Service	161,198.57
Deferred Charges & Other Appropriations	6,000.00
Surplus (General Budget)	
Total Appropriations	470,864.53

APPROVED:

ATTEST:

FRANK M. NORTH
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

April 11, 2011